



# ON A MISSION OF DISCOVERY

IMR: TSX.V ADTFF: OTCBB A7V: FRANKFURT

Q4 2022



# Forward Looking Statements

Certain statements included in this presentation constitute forward-looking statements, including those identified by the words “proposed”, “will”, “anticipate”, “believe”, “plan”, “estimate”, “expect”, “intend”, “may”, “should” and similar words and expressions to the extent they relate to iMetal Resources Inc. (the “Company”) or its management. The forward-looking statements are not historical facts and are based on current expectations and various estimates, factors and assumptions. They therefore involve known and unknown risks, uncertainties and other factors. Any forward-looking statements represent the Company’s estimates only as of the date of this presentation and should not be relied upon as representing the Company’s estimates as of any subsequent date. The material factors and assumptions that were applied in making the forward looking statements in this presentation include: execution of the Company’s existing plans or exploration programs for its properties, which may change due to changes in the views of the Company, or if new information arises which makes it prudent to change such plans or programs; and the accuracy of current interpretations of geochemical, geophysical, drilling and other exploration results, since new information or new interpretations of existing information may result in changes in the Company’s expectations. Readers should not place undue reliance on the Company’s forward-looking statements, as the Company’s actual results, performance or achievements may differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements if known or unknown risks, uncertainties or other factors affect the Company’s business, or if the Company’s estimates or assumptions prove inaccurate. Therefore, the Company cannot provide any assurance that such forward-looking statements will materialize. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. R. Tim Henneberry, P.Geo (BC) a Director of iMetals Resources Inc. and a Qualified Person as defined in NI-43-101 has reviewed and approved the technical information in this presentation.



# Why Invest In



Ontario gold focus, Archean Greenstone Belts



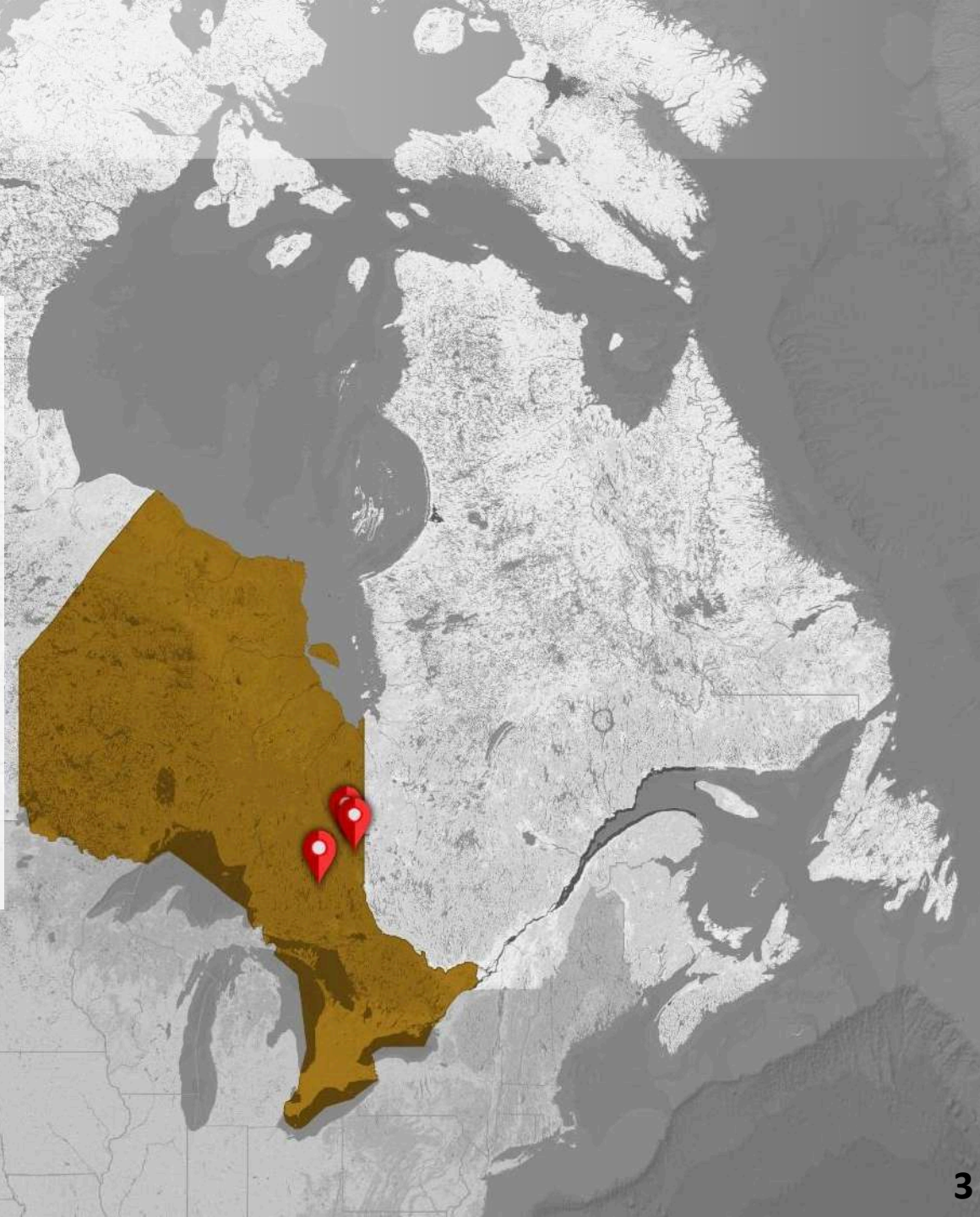
According to 2019 Fraser Institute report Canada is 3rd most attractive mining region in world and Ontario is 2nd most attractive province in Canada



Abitibi Greenstone Gold Belt in east, known mining camps: Val d'Or, Malartic, Noranda, Kirkland Lake - Larder Lake - Matachewan, Timmins, Matheson, Detour Lake, Casa Berardi and Shining Tree



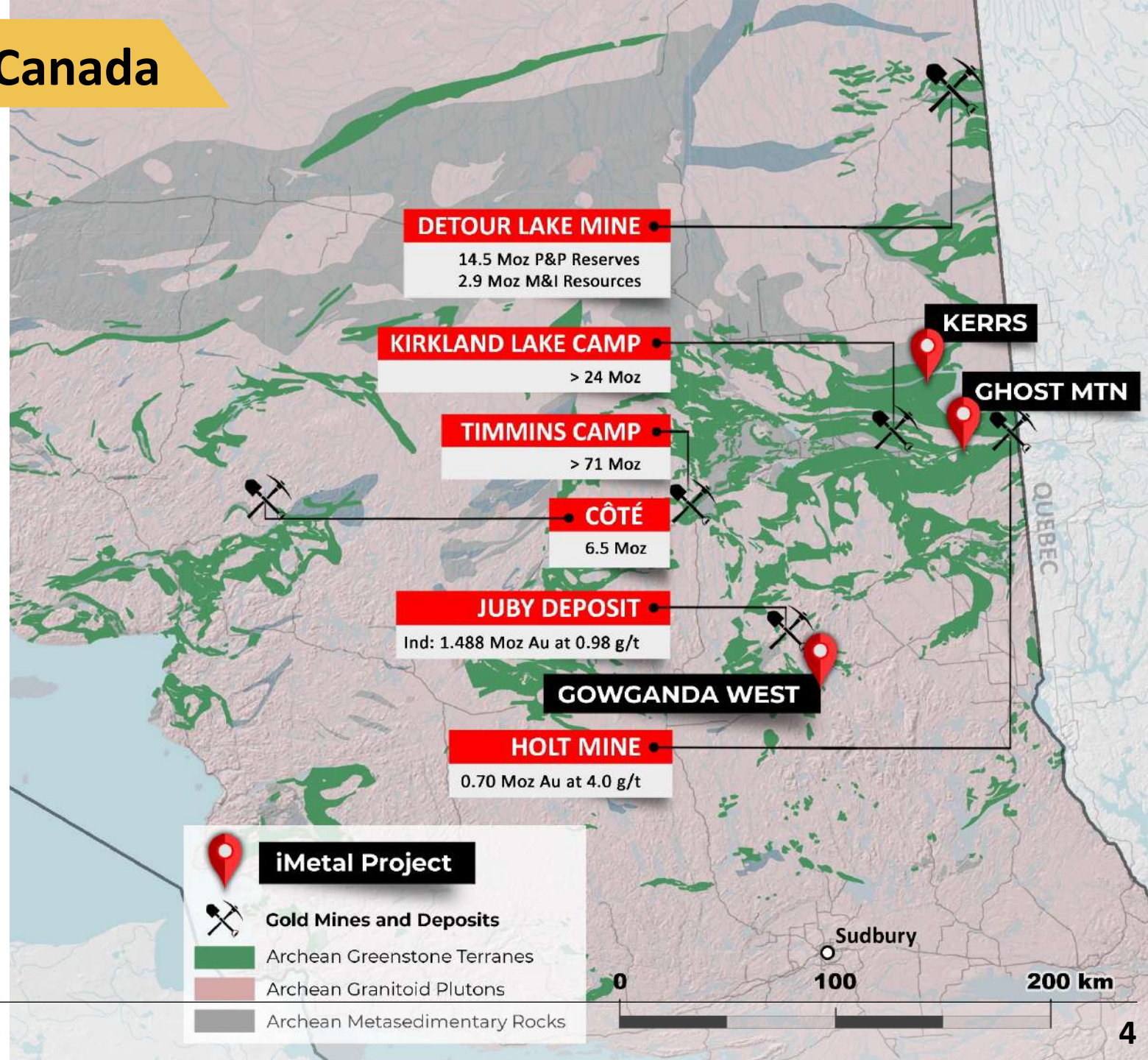
Seasoned and successful senior management:  
Saf Dhillon – President & CEO and Tim Henneberry, COO





# Greenstone Belts Of Ontario, Canada

- Ontario's mining belts are within mining friendly jurisdictions and host excellent infrastructure and numerous producing mines
- Archean Abitibi Greenstone Gold Belts** of Ontario & Quebec contain one of the largest endowments of gold in the world. IMR has 3 projects in different levels of development in this prolific greenstone gold belt
- Past Production:
  - 200 M oz Au
  - 400 M oz Ag
  - 15 B tons Cu
  - 35 B tons Zn
- 21 distinct gold deposits of over 3M oz & over 100 producing mines
- The world's largest gold producers are all active in the area including:
  - Newmont (Gold Corp)
  - Osisko
  - IAMGOLD
  - Agnico Eagle (Kirkland Lake Gold)





# iMetal Abitibi Greenstone Gold Belt Focused

IMR is strategically located in Abitibi Greenstone Gold Belt

## Kerrs Gold Deposit

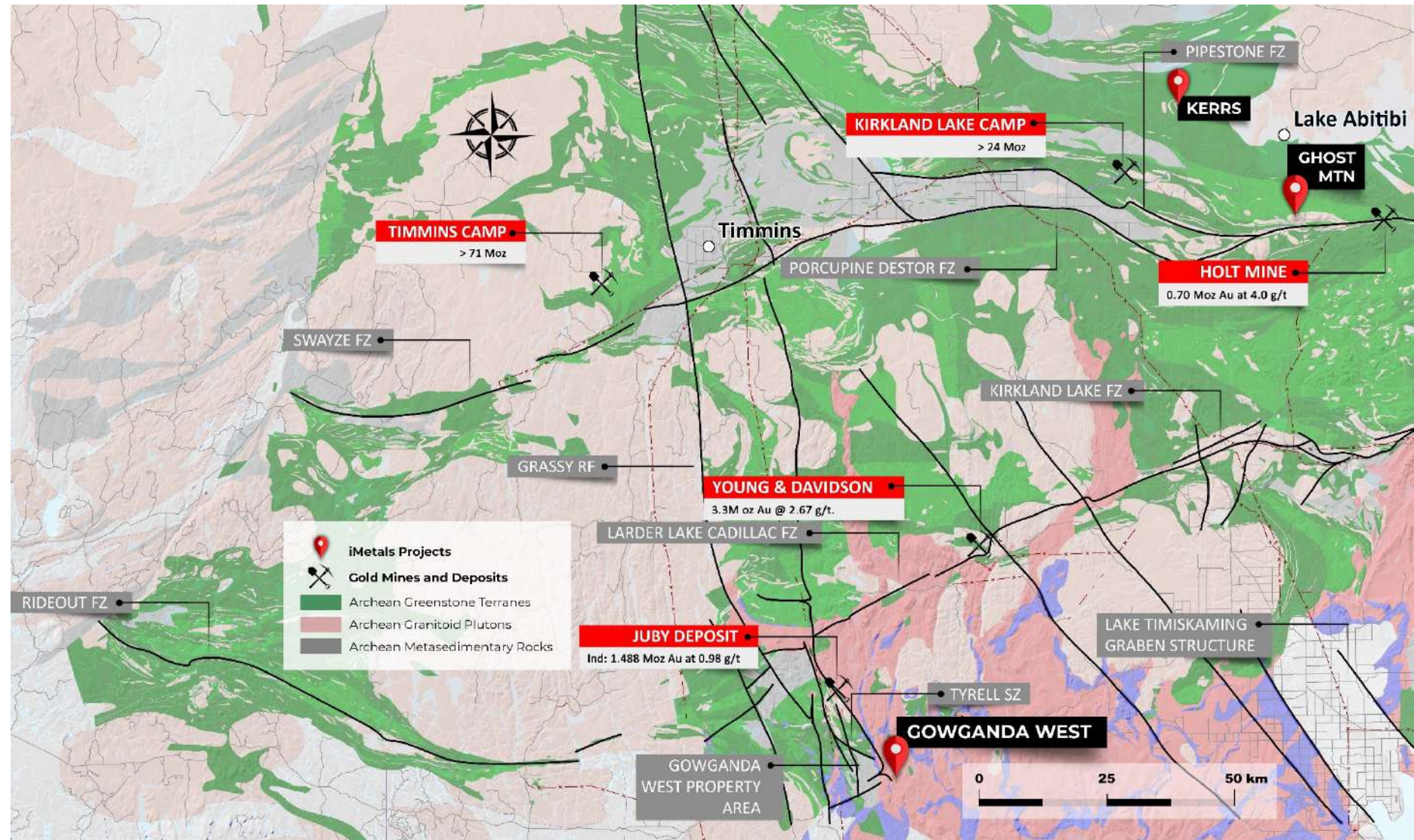
- Quartz vein replacement breccia gold
- 43-101 Historic resource with significant potential for expansion
- Contiguous to south and west to Newmont Corporation

## Gowganda West

- Contiguous to west and north to Aris Gold's Juby deposit
- Contiguous to west and north west to Agnico Eagle/Orefinders Resources
- Shear hosted gold

## Ghost Mountain

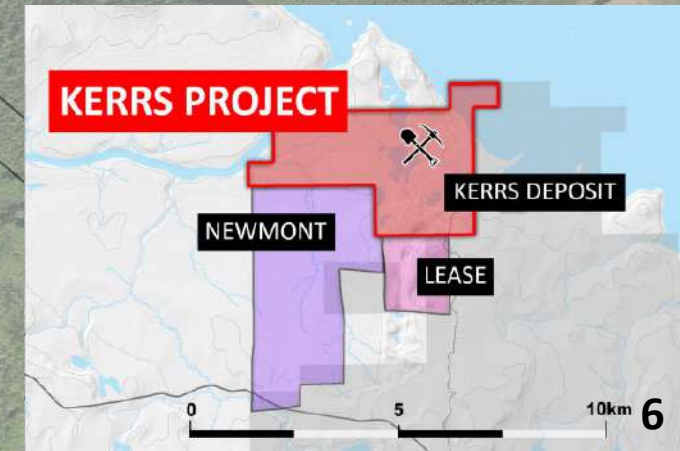
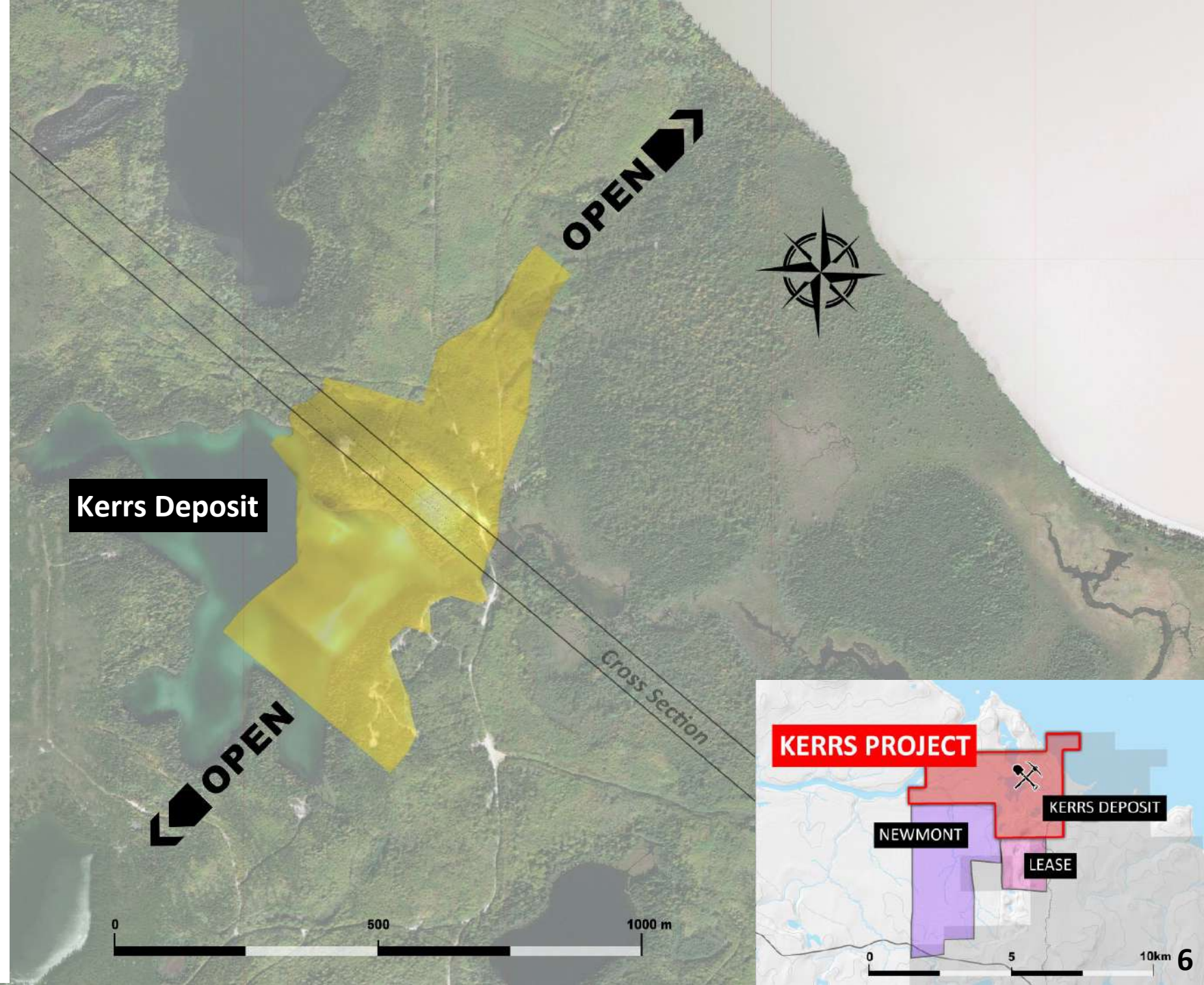
- 5 km west of Agnico Eagle's Holt and Holloway Mine





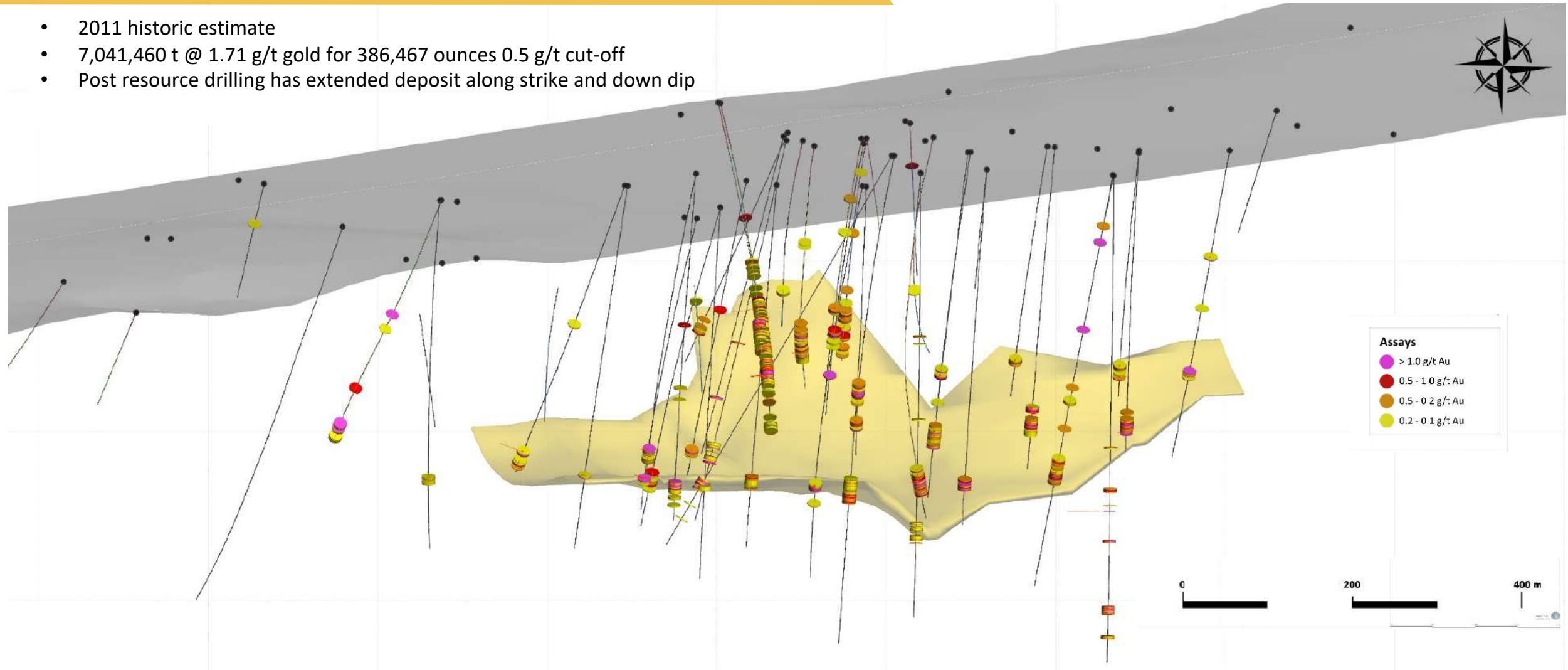
# Kerrs Gold Deposit

- Strategically located in Abitibi Greenstone Belt
- 665ha, road accessible 90 km ENE of Timmins
- Contiguous to west and south to Newmont Mining
- Several periods of drilling between 1979 and 2011
- Resulted in 2011 historic resource
- IMR believes resource can be significantly expanded



# Kerrs Gold Deposits – Historic Resources

- 2011 historic estimate
- 7,041,460 t @ 1.71 g/t gold for 386,467 ounces 0.5 g/t cut-off
- Post resource drilling has extended deposit along strike and down dip



The Kerrs gold historical resources estimate was disclosed in "NI 43-101 Resource Estimation on the Kerrs Gold Deposit, Matheson, Ontario," prepared for Sheltered Oak Resources Inc. by Garth Kirkham, PGeo, of Kirkham Geosystems Ltd., and dated June 10, 2011. The company considers the resource estimate relevant as it will drive further exploration by the company and reliable, as it was completed by a competent qualified person to the standards of the day. The resource estimation methods and parameters were as follows:

Forty-one drill holes were utilized to interpolate the KBX zone; Composite length of two metres (m) was chosen and composites were weighted by length; Sectional interpretations were wire framed to create 3-D (three-dimensional) solids of the zones; Zones were coded to the composites and the block model to constrain the modelling process; Composites for the mineralized zone were used to interpolate into the blocks for each zone; Ordinary kriging was used as the interpolator; Relative elevation modelling was used to guide the ellipse orientation that accounts for the variation in dip due to the synclinal structure; A minimum of two composites were used for each block and a maximum of two composites were used per drill hole; a maximum of 12 composites were used per hole; A cutting factor was applied for gold with outlier composites limited to 10 g/t gold (Au) based on cumulative frequency plots. A zero cut-off grade was used for the manual polygonal method; Minesight software was used to perform the block modelling and estimations.

The Kerrs historic estimate is an inferred resource as defined in National Instrument 43-101. The company is not aware of any more recent resource estimates, though there was further drilling completed after the historic estimate was released. The company will need to review the historical drilling and analyses and will need to twin a number of the historic holes to bring the historic estimate current. The company's qualified person has not done sufficient work to classify the historic estimate as a current mineral resource.

iMetal is not treating the historical estimate as a current mineral resource.



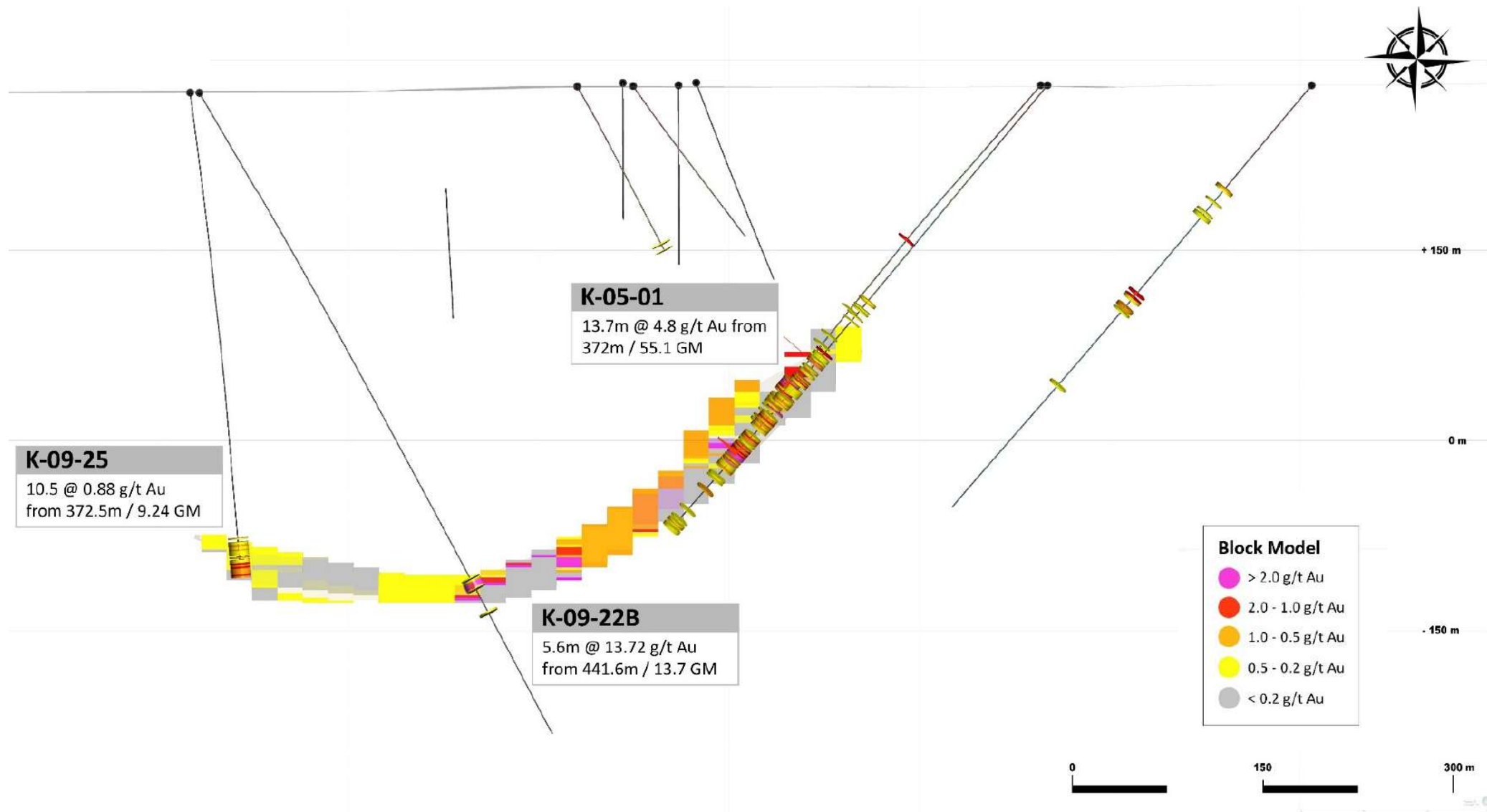
# Kerrs Gold Deposit – History / Geology

## History

- Blind discovery following glacial dispersion trains up ice to source
- Drilling between 2005 and 2011 defined resource; subsequent 2011 post resource drilling
- Essentially idle since 2012

## Geology

- Gold-bearing pyritized quartz vein replacement breccias averaging 10m in thickness
- 800m long and open, geophysics suggest additional 800m of strike
- Located in trough of folded syncline at depths of 350 to 425m





# Kerrs Gold Deposit – Significant Intersections

Drill_Hole	m from	m to	Interval	true width m	g/t gold
<b>K-05-01</b>	372	385.7	13.7	4.8	4.02
<b>K-05-07</b>	421	431.3	10.3	10.09	2.9
<b>K-06-12B</b>	428.2	436	7.8	7.18	2.67
<b>K-06-13</b>	426.4	430.6	4.2	4.2	3.84
<b>K-09-27</b>	386	404	18	12.78	1.66
<b>K-10-35</b>	324	330	6	5.52	2.28
<b>K-10-37</b>	348.2	364.8	16.6	14.11	2.01

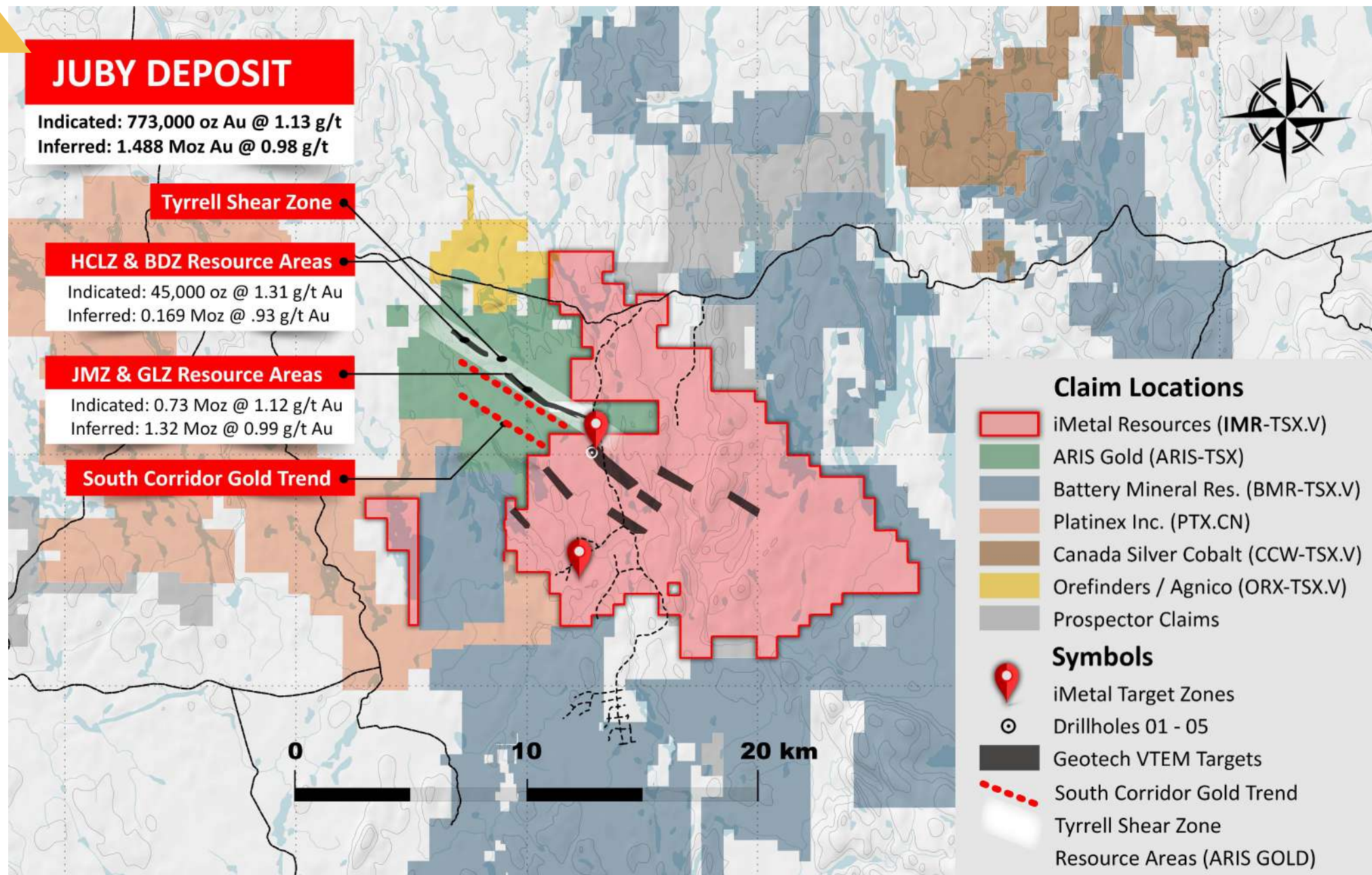
*The Company has yet to verify the historical drilling information*





# Gowganda West

- Size: 147 sq km
- Access: Road, 90 minutes from Kirkland Lake
- Contiguous to Aris Gold Corp. (TSX: ARIS).  
Juby deposit hosts 770K oz of gold (Indicated) at 1.1 g/t and 1.5 M oz @ 0.98 g/t (Inferred)\*
- The structures hosting the Juby deposits trend onto iMetal's ground
- Also contiguous to Orefinders/Kirkland Lake-Agnico Eagle



\*Source: Technical Report on the Updated Mineral Resource Estimate for the Juby Gold Deposit for Caldas Gold Corp. Dated 2020-Oct-05 By: J.Campbell, A.Sexton, D.Studd, and A. Armitage



# Gowganda West

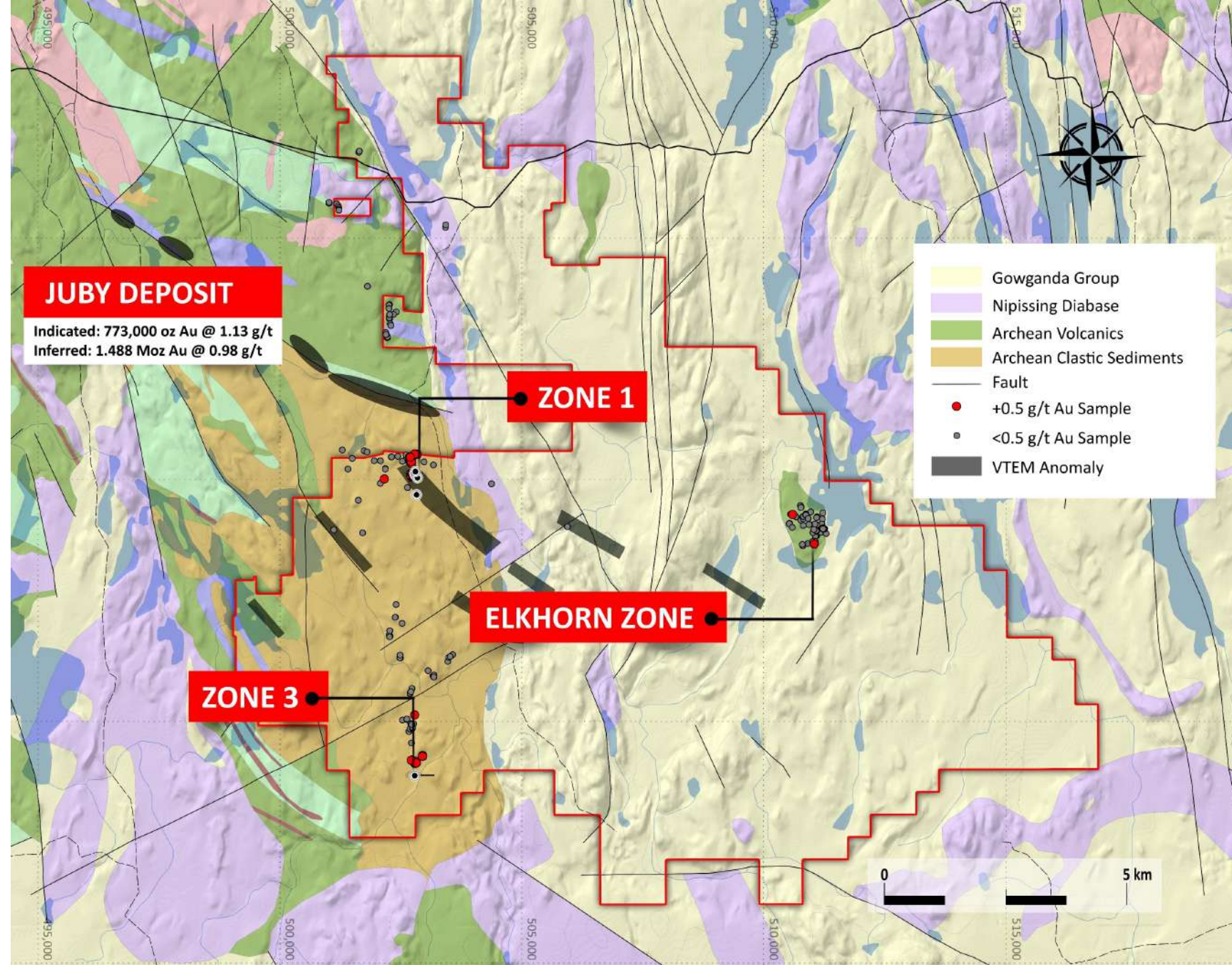
- 6 km north-south trending corridor of gold mineralization and alteration
- Associated with contact between finer and coarser metasediments
- Two zones to date within corridor

## Zone 1

- Quartz veins in sericite alteration zone
- 2021 grab samples of 27.2 and 16.35 g/t gold
- 2019 drilling significant alteration with anomalous gold

## Zone 3

- Quartz veins in sericite alteration zone
- 2021 grab samples of 67.9, 29.6 and 11.3 g/t gold





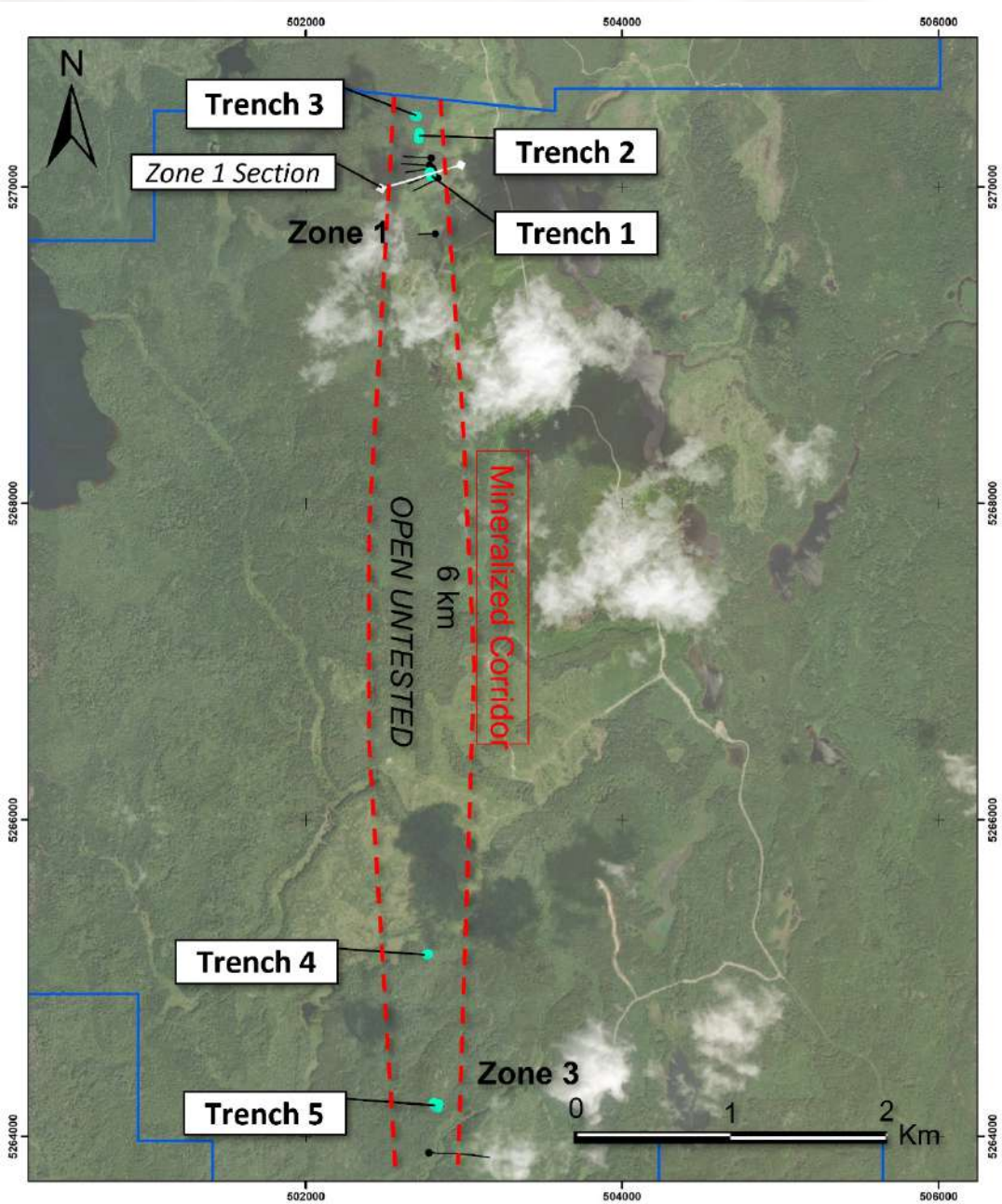
# Mineralized Corridor

iMetal's surface programs have delivered highlight grab samples of 56 g/t Au and channel samples of 23.67 g/t over 0.30 m.

We are undertaking a trenching program to extend Zone 3 with a drill program to follow later in H1 or early H2

This target has yet to be drill tested.

Hole No	m from	m to	m width	g/t Au	
IMGW-19-04	89	96.00	6.65	1.07	
IMGW-19-04	165	195.65	30.25	0.32	
IMGW-19-04	202	221.50	19.50	0.41	
IMGW-19-01	191	220.40	29.40	0.37	
Zone	Sample	Type	g/t gold	Width	
3A	5,238	Grab	56.69		
3A	5,207	Grab	34.81		
3B	3,514	Grab	19.40		
3A	5,228	Grab	15.23		
3B	5,215	Grab	13.66		
3A	8,051	Channel	9.69	0.85	
Zone	Sample	Type	g/t gold	Width	
1S	5,901	Grab	39.30		
1S	5,927	Grab	16.50		
1S	5,919	Grab	11.50		
1.00	5,640	Channel	8.70	0.30m	





# 2022 Exploration and Catalysts

## Kerrs Gold Deposit

- complete data review
- initiate permitting for H2 drill program of
- minimum 3000 metres

## Gowganda West

- trenching to extend Zones 1 and 3
- H2 drill program of 2500 metres

## Ghost Mountain

- preliminary target generation





# Corporate Structure And Ownership

SHARES OUTSTANDING	37,379,397
OPTIONS	3,601,000
WARRANTS	24,132,756
FULLY DILUTED	65.1 M
MANAGEMENT OWNERSHIP	16%



# Management And Directors

## **Satvir 'Saf' Dhillon - President & Chief Executive Officer**

Mr. Dhillon has been involved in the development of companies primarily listed on the TSX Venture Exchange for about 20 years. He has held a variety of positions including investor relations, business development, senior management as well as board directorships.

He was part of the management team that orchestrated the growth of the Idaho based company, U.S. Geothermal Inc. During his 12-year tenure the team grew from being an approximate USD\$2 million startup to becoming a successful USD\$300 million Renewable Energy Independent Power Producer with 3 new power plants operating in the Pacific Northwest and it also successfully transitioned from the TSX onto the NYSE MKT.

Saf is also a Founding Director of Torrent Gold Inc. (CSE: TGLD) that had its successful IPO in 2020; is President & CEO of iMetals Resources Inc. (TSXV: IMR); is a Board Member of Lake Winn Resources Corp. (TSXV: LWR), as well as providing his skills and knowledge to several other private and public companies. Saf's involvement in the development of the various companies over the years has enabled him to build an extensive worldwide list of contacts.

## **R. Tim Henneberry P.Geo – Director**

Professional Geoscientist (P. Geo., BC) with 40 years of experience in domestic and international exploration and production for base and precious metals and industrial minerals. President of Mammoth Geological Ltd. since 1991, providing consulting services to numerous publicly trading companies. Previous and/or current Founder, Director, and/or Senior Officer of several TSX Venture and CSE listed companies.

## **Christopher W. Hill – Investor Relations Manager**

Christopher W. Hill is an investor and entrepreneur with over a decade of experience in the capital markets. He began his career as an Investment advisor and then began to consult and advise private companies on their path to becoming a publicly traded entity. Christopher specializes in corporate development and strategic financing utilizing his large network in the capital markets.



# Management And Directors

## Scott Davis – Director

Scott Davis is a partner of Cross Davis & Company LLP Chartered Professional Accountants, a firm focused on providing accounting and management services for publicly-listed companies. His experience includes CFO positions of several companies listed on the TSX Venture Exchange and his past experience consists of senior management positions, including four years at Appleby as an Assistant Financial Controller. Prior to that, he spent two years at Davidson & Company LLP Chartered Professional Accountants as an Auditor and five years with Pacific Opportunity Capital Ltd. as an Accounting Manager.

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## Johan Grandin - Director

Experienced mineral exploration financier and exploration company executive. Working with public companies for over 25-years, Johan has a proven track record of raising venture capital as well as extensive expertise in corporate financial restructuring and capital markets. Through his past officer and director positions for various public issuers, he has the knowhow to streamline growth initiatives and increase shareholder value. Johan holds a M.Sc. degree in Business Economics and Engineering Physics from Uppsala University, Sweden.



# Contact

## **Christopher Hill –Investor Relations**

chris@imetalresources.ca

Mobile: 778-837-7191

## **Saf Dhillon – President & CEO**

saf@imetalresources.ca

Mobile: 604-484-3031