



# Mitchell Lake Uranium Project

Drill Ready Uranium Project  
With a Co/Ni Sweetener

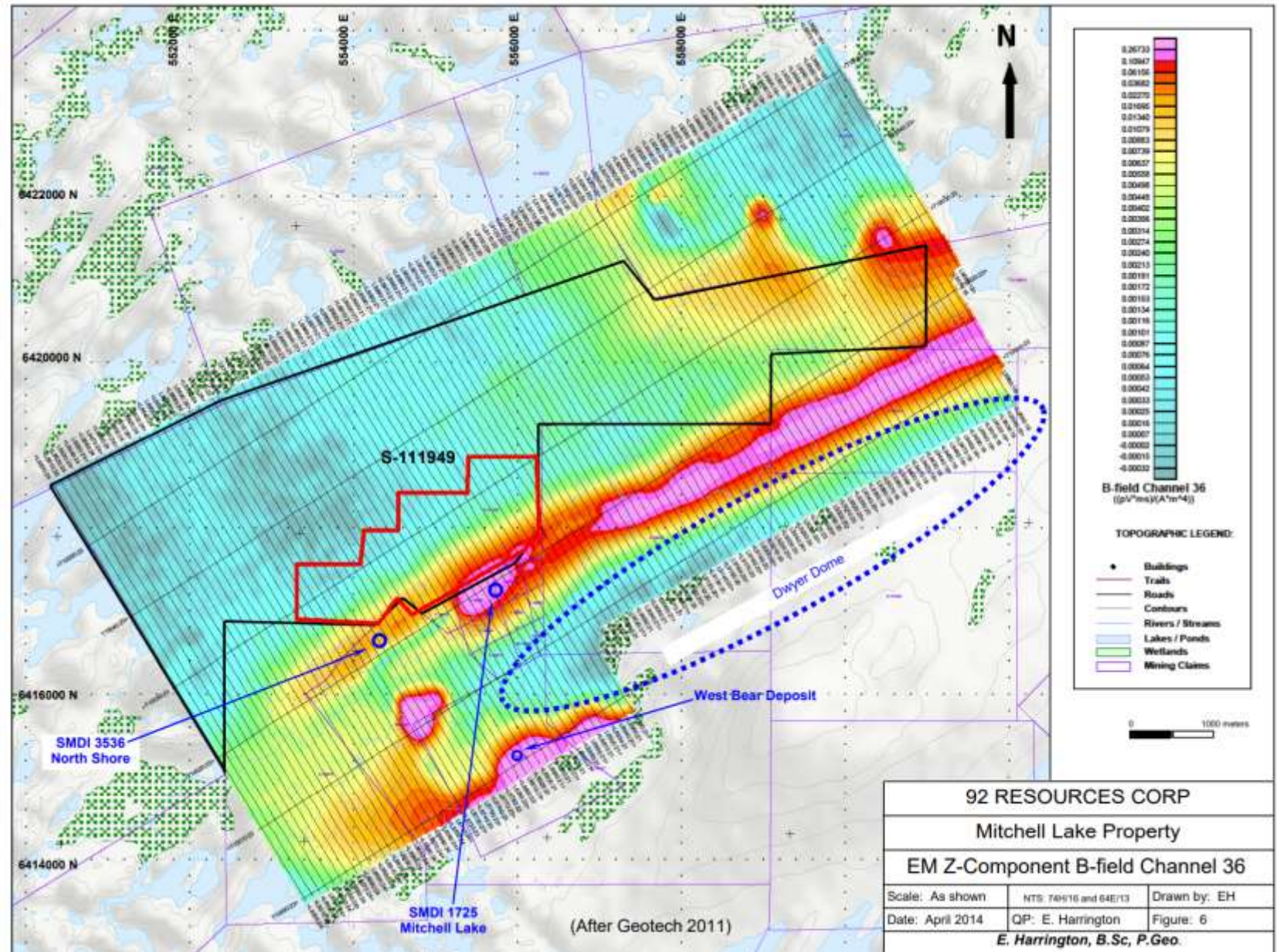
Claim Re-staked to 292ha to preserve Primary Target Area (in red)

Proximal to West Bear Deposit

Large drill-ready EM anomaly

100% of VTEM data available

Helicopter Access



The Mitchell Lake Target is adjacent to UEX's Umpherville Target

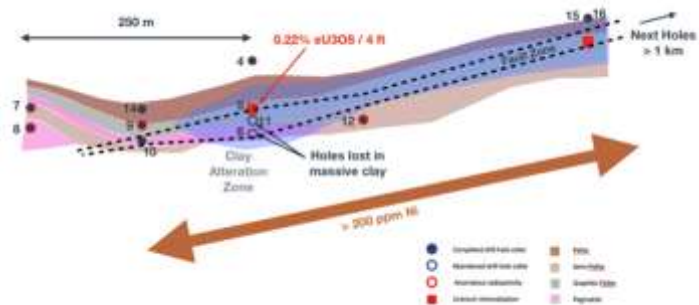


FIGURE 2 - GEOLOGICAL MAP OF THE UMPHERVILLE TARGET AREA

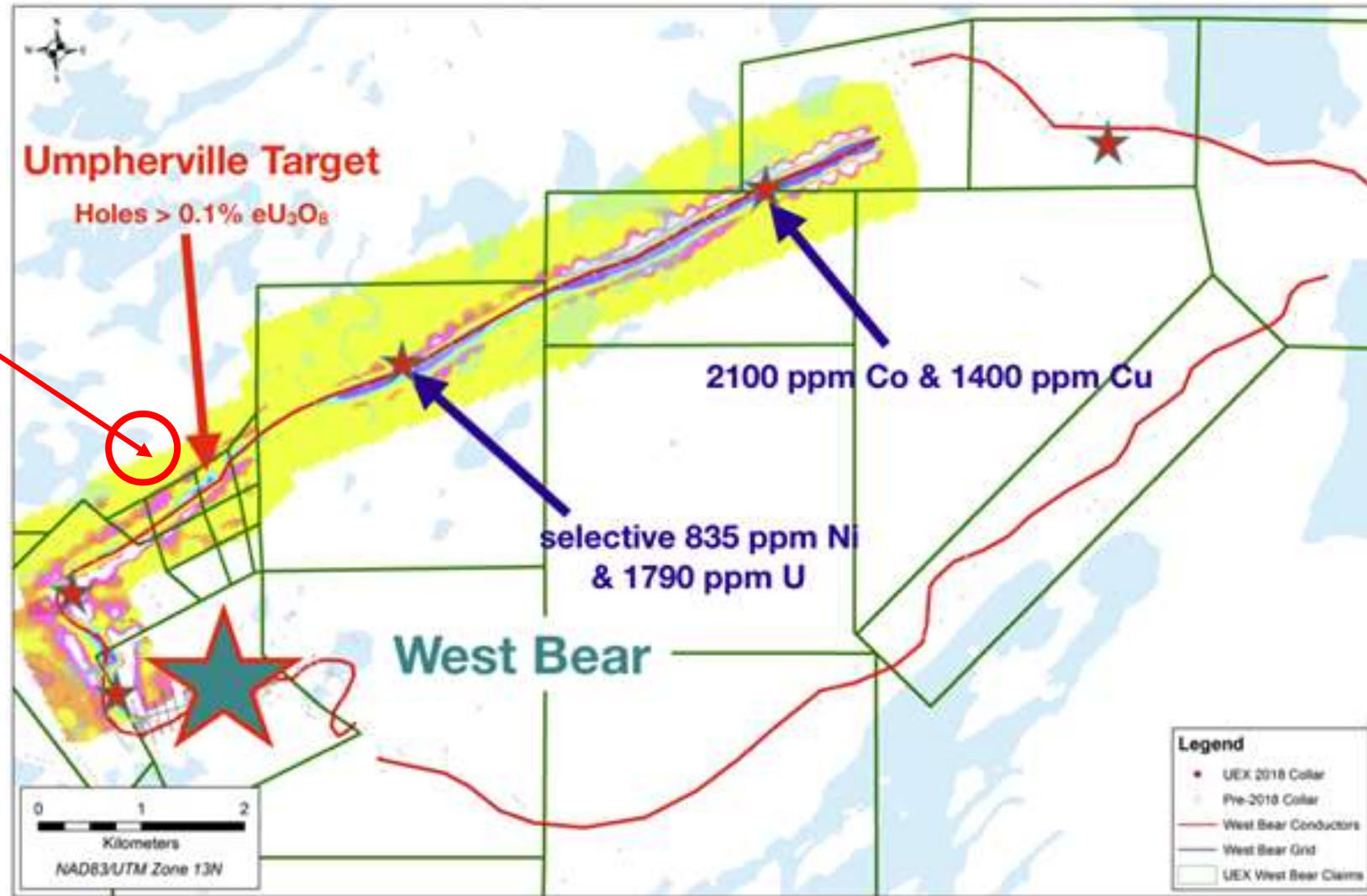


FIGURE 1 - THE WEST BEAR PROJECT AND THE LOCATION OF THE UMPHERVILLE TARGET AREA

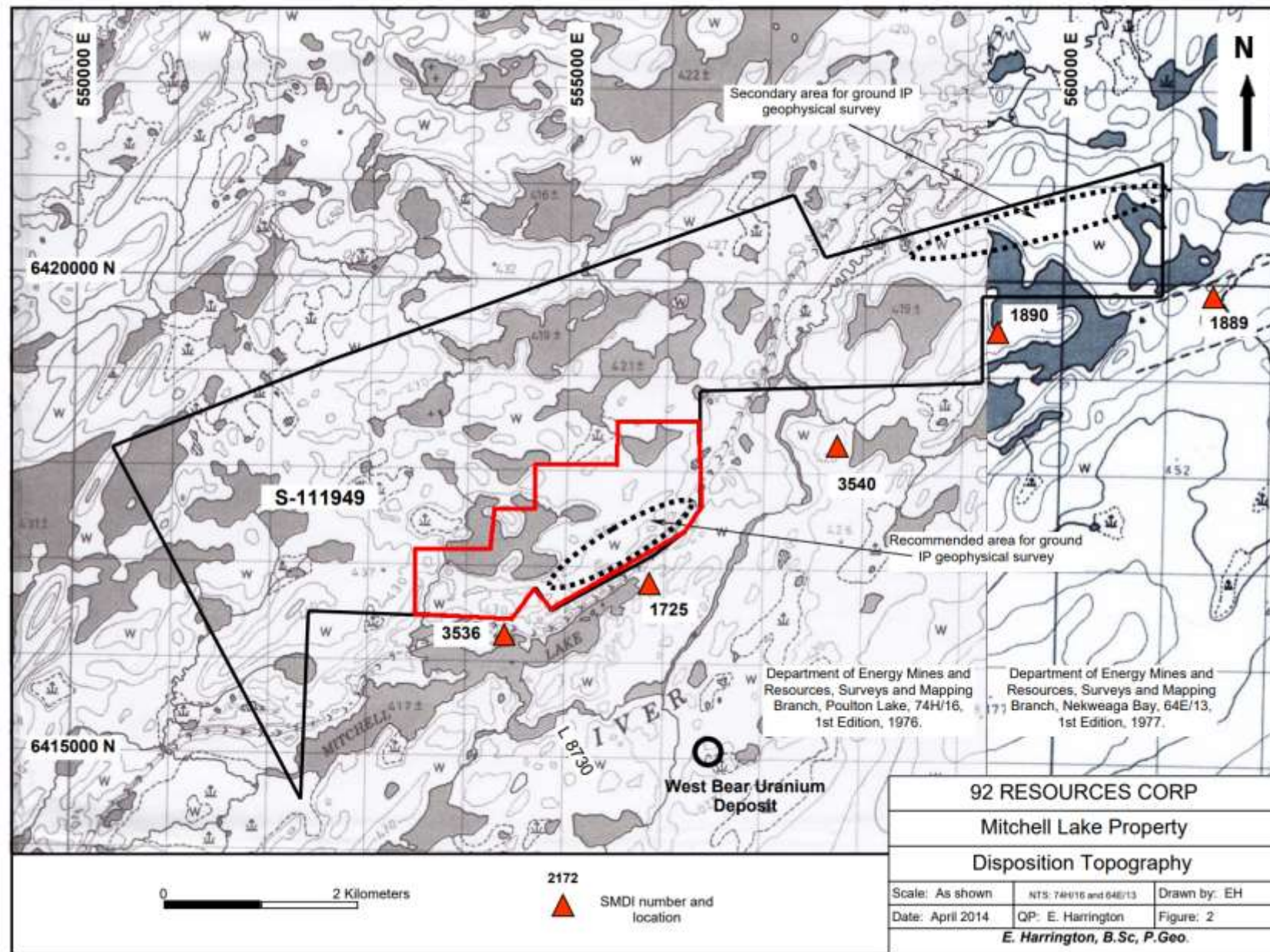
## West Bear: a Cobalt and Nickel Sweetener

The 100% owned West Bear Cobalt-Nickel Deposit was discovered by UEX Corporation (“UEX”) during the exploration programs that defined, evaluated and tested the area surrounding the West Bear Uranium Deposit (“WBU Deposit”) between 2002 and 2005. The West Bear Co-Ni Deposit is a **shallow, open-pit amenable** and **very high-grade cobalt-nickel deposit** that has a strike length of over 600 m and ranges from 30 – 110 m in vertical depth. The cobalt mineralization is hosted in very soft clay-altered rocks that extend into the basement below the unconformity. To date, cobalt resources at West Bear have been defined at an impressively low discovery cost of approximately \$1.00 per pound.

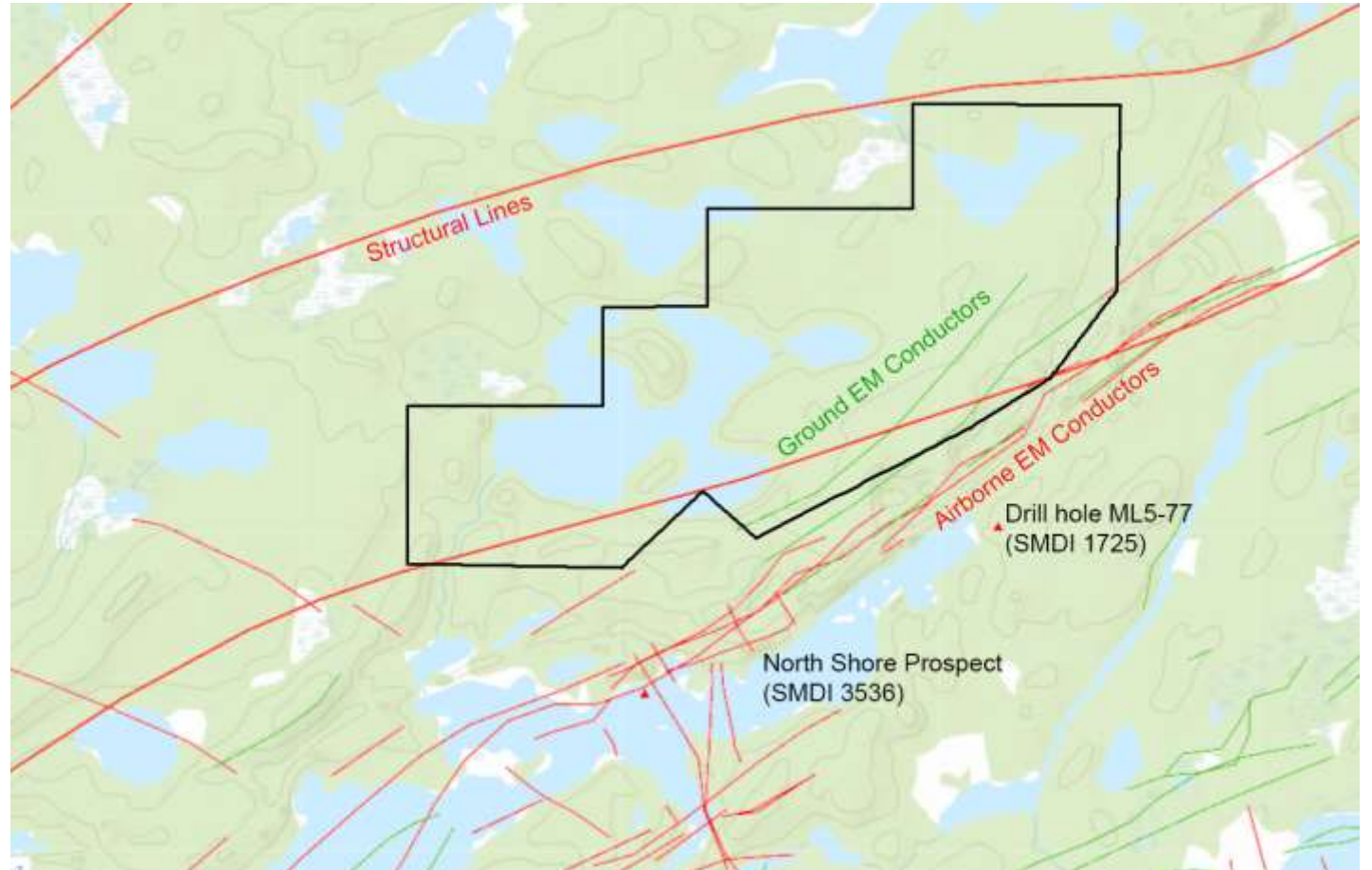
The West Bear Co-Ni Deposit is high grade, contains over 5.12 million pounds of cobalt and 5.67 million pounds of nickel. Highlights from the 2018 winter exploration program include drill holes WBC-012 which intersected 4.90% Co and 2.08% Ni over 8.0 m (from 77.0 to 85.0 m) and WBC-001 that encountered 2.00% Co and 1.26% Ni over 10.5 m (from 46.0 to 56.5 m).

Claim Re-staked to preserve  
Primary Target Area

Work credits put claim in  
good standing for over  
5 years

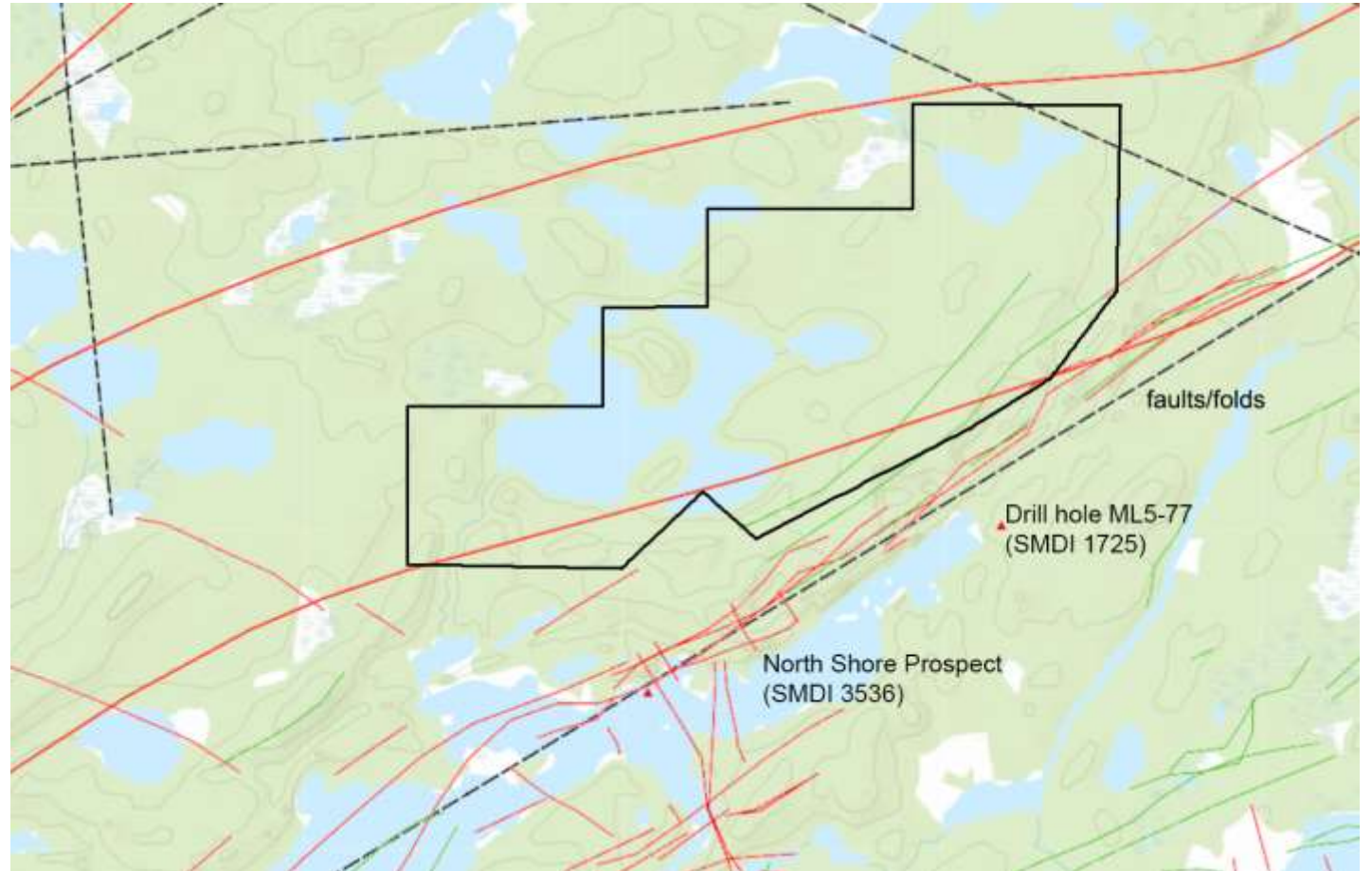


## EM Conductors



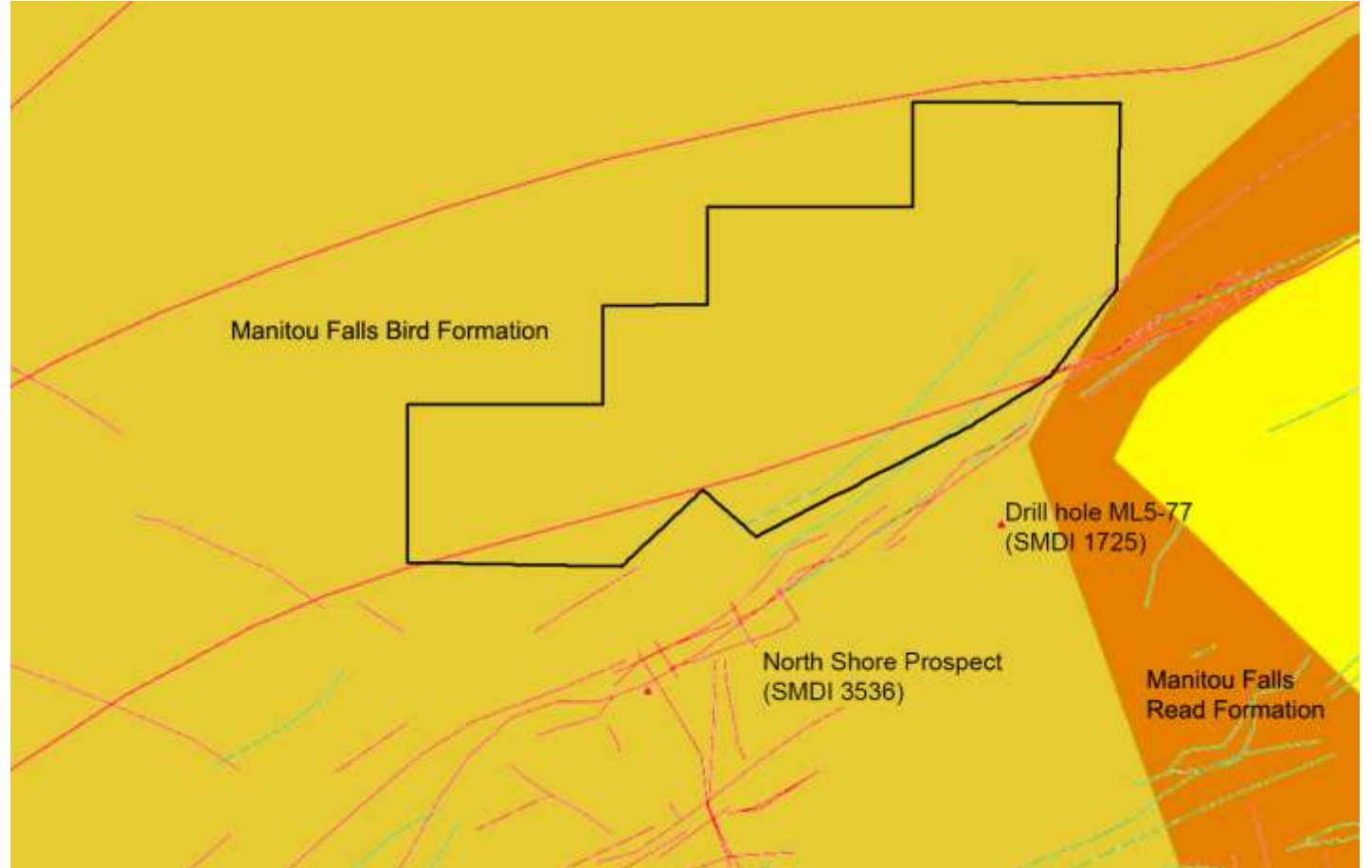
**The project hosts a series of EM conductors associated with uranium mineralization**

# Faults



**The project lies against a prominent regional scale NE trending fault**

# Faults



**The project lies adjacent to the contact of the Read and Bird Formations**



### Disposition Details

Disposition #:	S-113956
Type:	Mineral Claim
Issued Date:	6/12/2015
Effective Date:	4/11/2011
Review Date:	4/10/2023
Good Standing To:	7/9/2030
Is Legacy:	Yes
Lapsable:	Yes
Legacy Confirmed On:	1/1/2015
Agent:	UNITY ENERGY CORP.
Work Requirements:	\$7,300.00
Avail. Work Credits:	\$54,812.00
Assessment Work Pending:	No
Status:	Active

### Validation Summary

Total Area:	292 Ha
In Good Standing:	yes

### Assigned Holder(s)

### Disposition History

### Transform

### Work Credits

### Notice(s) of Dispute

### Reports

### Disposition Details

